

cc: Wayne

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
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JAN 24 2013  
DIV. OF OIL, GAS & MINING

**LARGE MINING OPERATIONS PROGRESS REPORT**  
**January 1, 2012 to December 31, 2012**

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program. It is due January 31 of each year.

1. Mine Permit Number: M370040
2. Mine Name: Velvet Americas
3. Name of Operator/Permittee: Uranium One USA, Inc.  
 Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at [https://fs.ogm.utah.gov/pub/mines/minerals\\_related/forms/MR-REV.pdf](https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf).
4. Report the gross amount of ore mined and waste moved:  
 Gross Ore Mined 0 Tons, or 0 yd<sup>3</sup>  
 Waste Material Moved 0 Tons, or 0 yd<sup>3</sup>
5. New disturbance created during the year 0 Acres  
 Area reclaimed during the year 0 Acres  
 Total disturbed area at the end of the year 0 Acres\*  
 \*The total disturbed area should not be greater than the permitted/bonded acreage
6. Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE ([https://fs.ogm.utah.gov/pub/mines/minerals\\_related/forms/MR-SITE.pdf](https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf)) to apply for full or partial bond/site release). Attach additional sheets if needed.  
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7. Include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105).

I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): Larry Trimble  
 Title of Operator: Sr. Geologist  
 Signature of Operator: Larry Trimble  
 Date: 1-17-13